In my undergraduate course, students do course projects, and one option is to repeat some classic experiment. Here’s a fun example.

- **Subjects:** college educated, non-quantitative majors.

- **Equipment:** bingo balls (1 – 75) and 10 Monopoly $500 bills.

- **Draw balls one at a time; subject has to bet $500 on whether next ball will be higher or lower than last ball; prompt subject to talk (recorded) about thought process. Repeat for 5 bets.

- **Say:** we’re doing this one last time; this time you have option to bet all your money. Prompt talk.